

SPRING
2021

JEWISH
COLUMBUS



COLUMBUS JEWISH
FOUNDATION
Robins Center for Philanthropy

Foundation Fund Holders' QUARTERLY



Bill Byers



Joel Marcovitch

a note from LEADERSHIP

It has been one year of remote work, online education, quarantines, pod life, worship by Zoom, pain, suffering, isolation, healing, reunions, community support and outreach. During these trying times, our Columbus community pride has only grown; as together, we have supported one another through a challenging chapter. We have also secured a bright Jewish tomorrow through LIFE & LEGACY,[®] our legacy giving from after-lifetime giving program that will sustain us for generations to come.

We are grateful to you, our Fund Holders, for your unwavering support of JewishColumbus, the Columbus Jewish Foundation, Annual Campaign, and our partner organizations doing great work, near and far. We are proud to continue to serve the community as advisors for your charitable interests.

While we continue to acclimate to a changing new world, we are excited

to introduce *JewishColumbus Cares: Connecting Community through Philanthropy*, a partnership with the Columbus Jewish Foundation. Stay tuned for more information to connect with our fund holder network.

In this issue of the Foundation Quarterly, read about:

- Charitable Tax Breaks
- Opportunities for Professional Advisors
- Funds in Action
- JewishColumbus Cares: Connecting Community through Philanthropy
- LIFE & LEGACY, Year 1
- New Funds
- In Memoriam

Wishing you continued good health,

Bill Byers
Foundation Legacy Board President
JewishColumbus Board Member

Joel Marcovitch
JewishColumbus, CEO

Bill Byers is a principal in Byers, Minton & Associates, LLC, a Columbus-based government relations firm that provides government affairs consulting services, including legislative and executive branch lobbying, regulatory representation and compliance, issue monitoring, economic development, grassroots advocacy, political intelligence services and political action committee support.

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To our Community Members participating in the LIFE & LEGACY program:
We are grateful for you!

PLEASE SEE PAGES 4 & 5
FOR A SPECIAL THANK YOU!

Be Charitable and Receive an Unprecedented Tax Break

2021 offers a once-in-a-generation opportunity for charitable giving. Key provisions of the CARES Act have been extended to encourage charitable giving by improving tax incentives through the end of the year.

If you itemize	If you use the standard deduction	BONUS!
Previous limits on tax deductions for cash gifts—at 60% of adjusted gross income (AGI)—have been suspended, allowing you to deduct 100% of income.	You may now deduct an additional \$300 per person (\$600 for a married couple filing jointly).	Consider combining different giving strategies (such as cash and appreciated securities) to make the most of your gift.

Keep in mind that the extension only applies to the current tax year. That leaves a finite window to make gifts while paying no income tax. Your gift will not only improve the lives of our community members, but also could save you thousands of dollars at the same time. Contact your advisor for more details.

Considering what organizations matter the most to you? Utilize your Donor Advised Fund at the Columbus Jewish Foundation, receive an

immediate tax-deduction when you add new dollars to your fund, and take time to consider your

impact. Establish online access to your fund today with Donor Central. For more information, contact

Peggy Smith, Planned Giving & Endowment Coordinator, peggy@jewishcolumbus.org.



COMING SOON!

Trusted Charitable Advisor Program



JewishColumbus is launching the Trusted Charitable Advisor Program, in partnership with the San Diego Jewish Foundation. Professional advisors are welcome to join the network of trusted Columbus professional advisors dedicated to building relationships and integrating charitable planning as a strategy for achieving clients' overall goals. The inaugural cohort will launch June 2021.

TO LEARN MORE, contact Leslie Aronoff, Planned Giving & Endowment Program Coordinator, leslie@jewishcolumbus.org

FUNDS IN ACTION

2021 Glick Family Endowment, Bexley Educator of the Year Award



This year's selection committee at the Bexley Education Foundation honored Monica Sutermaster, a Third Grade teacher at Maryland Elementary School, described as a professional with a quiet impact "worthy because of the thousand things that she does every day....the way she greets each of her students in the morning, how she takes time to hear what's happening in their lives outside of school - and in a year when students are facing more challenges and disruptions than ever, for providing space for her students to feel seen, appreciated for who they are, encouraged and safe." The Glick fund was established at the Columbus Jewish Foundation in 1998.

Godofsky Scholarship Inspires OSU Student



The late Leah and Martin Godofsky endowed the Foundation's annual Godofsky Scholarship Award for the OSU Melton Center in memory of Leah's parents, Clara and Abraham Metchnick. The family ran Martin's

Kosher Food Market from the 1940's to 1989, and were known nationally for innovative and progressive business practices such as employee profit sharing and equal opportunity. Graduating OSU senior Matthew Berman from Mason, OH is the 2021 recipient. Berman majored in Political Science with double minors in Music and Jewish Studies.



I want to share with you my deepest appreciation for your support of Jewish education... I graduate Ohio State not only as a more mature individual, but also a more confident and participatory Jew who has taken the time to thoughtfully research his identity, culture, and history to be able to educate others, particularly in this time of increased tension, and to better his community. I feel so very lucky to have been nominated for this award and cannot thank you and your organization enough for your contribution to my education."

—Mathew Berman, Godofsky Scholarship recipient

JCC Launches Grab & Go

The JCC is open for business! Thanks to a timely start-up grant from the Foundation's Max, Paula and Marianne Ticho Foundation, the JCC's new Grab & Go corner store is up and running. Conveniently located in the JCC's main entrance lobby, the centralized Kosher food resource is now at the fingertips of families headed home after pre-school, fitness participants looking for refreshment, and community members needing to take a break from quarantine cooking. Inventory will evolve as demand increases and changes.



JewishColumbus Cares: Connecting Community through Philanthropy *A partnership series with the Columbus Jewish Foundation*

Attention fund holders! Learn about community needs, hear the impact of philanthropy in action, and connect with our fund holder network. The Columbus Jewish Foundation is central Ohio's headquarters for planned giving and endowments. We serve as advisors to help you on your philanthropic path. Our fund holders and JewishColumbus supporters give Jewishly and through Jewish values to give Tzedakah and repair the world,

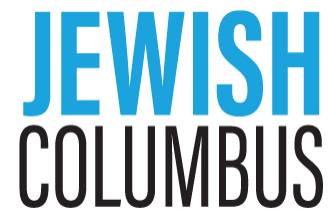
Tikkun Olam. Join us for the inaugural event in a series as we grow community through philanthropy.

Launching this Spring!

Contact Jessica (Gelin) Grisez, CFRE, CAP®, Director of Planned Giving & Major Gifts for more info, 614.559.3214, jessica@jewishcolumbus.org



Thank you, Columbus community, for planning a beautiful Jewish tomorrow!



JewishColumbus is proud to host LIFE & LEGACY, in partnership with the Harold Grinspoon Foundation, building permanent endowments that will sustain our vibrant Jewish community for years to come. Between September 1, 2019 and February 28, 2021, the following individuals have signed a Letter of Intent to name Columbus Jewish organizations, synagogues, and agencies as beneficiaries of a planned gift.

Anonymous (32)	Michael and Deborah Broidy	Carol and Jeffrey Folkerth	Shelly and Barry Igdaloff	Marlowe and Eric Lichtenfeld	Patricia and Andrew Rosenstein	Colleen and Roger Sugarman
Andrew and Rachel Abeles	Jennifer and Bill Byers	Joan Folpe	Ira and Debora Kane	Mary Ann and Skip Loeb	Gary and Paula Rosenstein	Donald and Anne Sylvan
Herbert and Ruth Abrams z"l	Douglas and Joanie Calem	Bonnie and Sylvan Frank	Merilynn and Tom Kaplin, Jr. z"l	Ruth Longert	Maria and Steven Rosenthal	Barbara and Michael Taxier
Mousa and Shelly Aframian	Jennifer and Seth Cammeyer	Sarah Frank	Kyle Katz	Harlan and Kelley Louis	Marty and Debby Rosenthal	Bethanne and Dr. Jeff Tilson
Mindy Agin and Eric Naiman	Daniel Chase	Evelyn and Harvey Freeman	Susan and Marvin Katz	Rose Luttinger	Michael and Susan Rothstein	Julie Tilson Stanley and Matt Stanley
Linda and Jeff Albert	Leslie Chase	Cheri and Tod Friedman	Dr. Bruce S. and Nancy B. Kay	Jan W. Lyddon and Bruce E. McComb	Cynthia and Robert Ruberg	Audrey and Brian Tuckerman
Julie and Seth Alpert	Louis and Sheila Chodosh	Donald, Eydie and Jennifer Garlikov	Donna Kayne	Jane and Jeff Lyon	Karl Rubin and Sharon Simon	Debra G. Vinocur
Rabbi Michael and Shira Alt	Mindy and Mark Coffey	Robin and Larry Garvin	Robert A. Kayne	Ernie and Cheryl Mandell	Lauren and Jared Rubin	Ilana Wachs
Jody and Joel Altschule	Dr. Aryeh and Judith Cohen	Sima Gellman and Fred Needham	Bob and Sukie Kaynes z"l	Janice Manheim and Jim Winnegrad	Ken and Ruth Rubin	Joan Wallick
Stuart and Susan Appelbaum	Gary Covel	Rhoda and Bill Gilbert	Clemy and Bob Keidan	Stephen Manos	Barbara Sanderow	The Wasserman Family
Rachel and Jeremy Arcus-Goldberg	Rabbi Stephanie and Bobby Covitz	Jenny and Brad Glick	Rabbi Rick and Debra Kellner	Erin and Joel Marcovitch	Lewis and Jennifer Sanderow	Fran and Reid Wasserstrom
Lynn H. Aspey	Lance and Kimberly Croffoot-Suede	Jack Gold and Jeff Griss	Joel and Gerry Kent	Rick and Sarah Meizlish	Jonathan and Marcy Schaffir	Drs. Julia and Philip Weinerman
Josh and Jessa Barkan	Bev Darwin	Tobi and Ken Gold	Joel and Phyllis Kingsley	Jack Meizlish z"l	Ira J. and Pamela F. Scheer	Amy and Michael Weisbach
Cynthia and Timothy Barker	Elliot and Marjorie Davidoff	Fran and Ron Golden	Ilana Klamka and Daniel Newman	Ellen and Andy Mendel	Lynn R. Schmidt	Judy and Herb Weisberg
Rabbi Benjy and Dr. Lauren Bar-Lev	Janis and James Davidson, Betty Davidson	Janet Golder	Mike and Denise Klapper	Alison and Jeffrey Merzel	Howard and Susan Schnitz	Bob and Sally Warshaw Weisman
Terri and Richard Barnett	Allard and Shelly Dembe	Earl Goldhammer	Andrew Klein	Rachel and Benjamin Metz	Jeanie and Jay Schottenstein	David West
Annelyn and Rick Baron	Louise Eberle	Corey and Lisa Goldsand	James and Wendy Klein	Michelle Moskowitz and Aaron Brown	Linda and Howard Schottenstein	Herbert L. Weyl
Jonathan P. Beck	Cynthia Ebner	Rabbi Avraham and Miriam Goldstein	Mitchell and Jacqueline Kon	Rhonda Moskowitz and Chris Farrar	Keith and Emily Schuss	Dr. Robert and Patti Wolf
Paul M. Been	Nicole and Mark Ebner	Philip and Beth Goldstein	Adina and Ben Kozberg	Karen and Michael Mozenter	David and Kathy Segal	Susannah and Jonathan Wolman
David J. Binkovitz	Robert and Deborah Ecker	Michael Griffaton and Debbie Costa	Jodi Kushins	Izhar Naveh and Allan Oster	Suzanne and Michael z"l Segal	Mark E. Yale
Beatrice Binsky	Lisa and David Eckmann	Hilary and Brian Griffith	Sharonah Laemmle	Nussbaum-Loewy Trust	Debra Seltzer	Sidney and Margot Zack
Beth and Daryl Binsky	Steven J. and Elaine M. Edelstein	Andrew and Shylee Grossman	Sherri and Bruce Lazear	Dave and Suzanne Parr	Elizabeth and Andrew Shafran	Mary Beth and Benjamin Zacks
Lawrence Binsky	Greg and Susan Ehrlich	Dr. Scott and Pam Gurwin	Milt and Marcy Leeman	Linda and Russell Peltz	Sheila and Robert A. Shapiro	Benjamin and Dr. Tali Zolkowicz
Maxx and Liraz Blank	Adam and Jill Eisenberg	June K. Gutterman, Ed.D.	Roni and Bary Leeman	Liz Plotnick-Snay and Mitchell Snay	Alan Shatz	Norah Zuniga Shaw and Oded Huberman
John and Alicia Bloch	Marcia K. and Avrom D. Epstein	Alison and Matan Gutwaks	Stacy Leeman and Gary Liebesman	Marsha Pond	Joyce and Chuck Shenk	Jill and Zack Zunshine
Jeri Block and Robert H. Schottenstein	Stanton and Bette Feerer	Dr. Michael and Joyce Yessenow Hallet	Rebecca and Raanan Lefkowitz	Miriam and David Portman	J. P. Sherman	Marvin Zuravsky z"l
Allen and Catherine Bloomberg	Jonathan and Lori Ann Feibel	Harriette and Randy Hansell	Sanford Lefkowitz	Patti and Sid Price	Patti Shorr	Rochelle and Stuart Zweben
Gary and Lara Blumberg	Ronni and Donald Feibel Family Fund	Donna and Gordon Hecker	Stephen and Michelle Lessnick	Iris Ailin-Pyzik and Albert Pyzik	Rabbis Hillel and Sharon Barr Skolnik	Sheila and Rick Zwelling
Sarah and Michael Blumenfeld	Don Feinstein z"l	Steve and Diane Herman	Aaron and Beth Ervin Leventhal	Carol and Alan Radnor	Nevada Fine Smith	
Linda and Saul z"l Blumenthal	Bonnie and Allan Finkelstein	Shari and Dotan Herszage	Michael and Heidi Levey	Josh and Jodi Reinicke	Joy and Bruce Soll	
Susan Bonowitz	Bob Fisher and Bobbie Garber	Rabbi Lenette Herzog	Shana and Michael Levin	Arlene S. Richman	Ronald and Donna Solove	
Tracey and Jim Bowman	Drs. Lynn and Joel Fisher	Eric and Anny Hoffman	Stacy and Howard Levin	Morris and Ellen Romanoff	Carol and Rob Steiner	
Rabbi Alex Braver and Alex Weisler	Michael W. Flamm	Leslie and Seth Hoffman	Cathy Levine and Jon Groner	Gail and Arthur Rose	Dora and Edward Sterling	
Toby Brief	Arthur L. Flesch	Rabbi Gary and Marsha Huber	Dr. Mark and Cynthia Levy	Leslie K. Rosen	Marlene Schifter Stewart	

All names listed as indicated by LOI form. Every effort was made to ensure correct spelling of all community members, however, if there is an error, please let us know.

On behalf of the entire community, thank you for planning a meaningful legacy, to be remembered for generations. L'dor v'dor.

Legacy gifts are part of a deeply rooted tradition in our Jewish community. The Columbus Jewish Foundation has been in existence since 1955. Many thanks to the countless individuals whose legacies live on, prior to LIFE & LEGACY. Those who establish a planned gift of any size play a key role in securing our community's future and are recognized by the LIFE & LEGACY program and organizational legacy societies. These individuals plan to remember the organizations that mean the most to them with a lifetime income gift or as a beneficiary of a will, trust, retirement plan, or life insurance policy. The Columbus Jewish Foundation is the community's headquarters for planned giving and endowments. It is a proud partner of JewishColumbus and a grantor of the LIFE & LEGACY program.



To learn more about this program, contact Leslie Aronoff, JewishColumbus Planned Giving & Endowments Program Coordinator, leslie@jewishcolumbus.org, 614.559.3214.

LIFE & LEGACY-COMMUNITY IMPACT

Thanks to our Columbus Jewish Community for securing a vibrant and beautiful Jewish tomorrow through Year 1 of the LIFE & LEGACY program! To celebrate this success, thirteen local Jewish organizations received grants from the Columbus Jewish Foundation.

Nearly 300 individuals graciously made more than 470 commitments to build their legacies, be remembered forever, and secure the future of our community between September 1, 2019 and February 28, 2021. Their combined commitments have a future estimated impact of more than \$13M. What a beautiful gift for future generations.

LIFE & LEGACY is a four-year Harold Grinspoon Foundation initiative, hosted by JewishColumbus, to secure after-lifetime commitments with the aim of building permanent endowments that will sustain our vibrant Jewish community for years to come. To learn more, visit www.jewishcolumbus.org/life-legacy

What Our Community is Saying

"I was raised in a family where Jewish traditions, values, respect and caring for others, were modeled by my parents, Al and Fagel Shkolnik. In that tradition, I am fortunate to have a husband and siblings who have supported me for over four decades of teaching early childhood and kindergarten in a Jewish setting. The opportunity to participate [in LIFE & LEGACY] is a tribute to my parents and all the Jewish values taught to me. It is with great honor and pleasure that I do this!"

—Annelyn Baron, CJDS LIFE & LEGACY Signatory

"Temple Israel is grateful to the Harold Grinspoon Foundation's LIFE & LEGACY program which has awakened in our membership the ability to recognize where their passions lie and how they could create their own Jewish legacies. This was made possible through the Grinspoon Foundation's specialized program that includes staff and volunteer training, frequent organization check-ins, and specific calendar reporting. Our synagogue's history includes a 50+ year foundation consisting of 58 funds that seemed out-of-reach to many members. LIFE & LEGACY inspired younger and older congregants to become part of our history of perpetual giving and generosity. We are most appreciative of the Harold Grinspoon Foundation for awakening in our community the desire to be remembered forever by promises today."

— Temple Israel

LEGACY SPOTLIGHT

Remembering Myrtle Katz

In 1973, Myrtle Katz became one of the first community members to submit a Letter of Intent to the Columbus Jewish Foundation, when she also announced her plans to establish a "Perpetual Annual Campaign Endowment" for the Columbus Jewish Federation at a meeting of the Women's Gold Circle Division. She and her family subsequently established a legacy endowment that provides an annual campaign gift memorializing her and her husband Herman Katz for posterity.



Sam Melton (center) and Myrtle Katz with Mayor Menachem Rothschild, Bat Yam, Israel, 1967

JEWISHCOLUMBUS

WE KEEP OUR COMMUNITY
vibrant & safe.

Your dollars
enable us to:

Protect
our community

Help
Jews in Israel
& abroad

Train
young leaders

Fund
Jewish programs
in Columbus

Offer
you guidance to
craft your legacy

Pledge your support for the 2021
JewishColumbus Annual Campaign by June 30!

CONTACT Julie Tilson Stanley, Chief Development Officer,
at 614-559-3209 or julie@jewishcolumbus.org

IN MEMORIUM



The Jewish community has suffered the loss of several key stakeholders last quarter. We mourn their loss and offer condolences to their loved ones.

Nate Goldberg

Celeste Keates Holschuh

Louis P. Lowy

Missy Weiler

Dr. Arthur J. "Jerry" Weiner

Eli Weinstock

Dr. Marvin H. Whitman

DONOR SPOTLIGHT

Nusbaum Family Celebrated through Generations

In 1838, Judah Nusbaum of Mittelsin, Germany -- a rag salesman along the Erie Canal -- became the first Jew to emigrate to Columbus. Judah's son, Otto, became a founder of Bene Jeshurim Congregation (later the Bryden Road Temple and Temple Israel). Otto's great-great-grandson, A. Leonard Nusbaum, also served on the Temple Israel board for many years. Proceeds of a life insurance policy that A. Leonard Nusbaum (11/23/1935 - 10/25/2020) gave to the Temple Israel Foundation assure that the Nusbaum family's illustrious history in the annals of the Columbus Jewish community will long be remembered.

NEW FUND REPORT

We are pleased to welcome new fund holders who joined the Foundation family in the last quarter. We thank them for their generosity, commitment to our community and confidence in the Columbus Jewish Foundation, the Central Ohio Jewish community's planned giving and endowment headquarters.

LIFE INSURANCE

- Jill and Adam Eisenberg

SPECIAL PURPOSE FUND (donor restricted)

- Matthew Erik Peltz CTA Talmud Award Endowment

AGENCY CUSTODIAL FUNDS

- Ruth & Herb Abrams Beth Tikvah z"l Endowment Fund
- Beth Tikvah General Endowment Fund
- Davidoff Family Beth Tikvah Camp Scholarship Fund
- Arthur W. Davidson Beth Tikvah Endowment Fund
- Ronni and Donald Feibel Family Fund for Temple Beth Shalom
- Flamm Family Beth Tikvah Endowment for Adult Jewish Learning
- Sheryl and Philip Heit Religious School Fund for Temple Beth Shalom
- A. Leonard Nusbaum Family Endowment for Temple Israel

FOUNDERS FUND (unrestricted Foundation Fund)

- Celeste Keates Holschuh z"l
- Marvin and Babette Whitman z"l

DONOR ADVISED FUNDS

- Bernard and LaJune Cohen
- Jordan Hoffman*
- Joshua Meyer*
- Will Meyer*

**Indicates B'nai Tzedek Fund transitioned to Donor Advised Fund*

B'NAI TZEDEK FUNDS

- Edin Abenaim
- Parker Cohn
- Aravah Getzler
- Miles Hoffman
- Liam Kauffman
- Zoe Kellner
- Michelle Lee
- Madeline Movshin
- Evelyn Sanders

A Healthier World, but a Sicker Bond Market

By: James R. Solloway, CFA, Chief Market Strategist and Senior Portfolio Manager

SEI recently released its first-quarter Economic Outlook. A summary of the conclusions is provided below:

- The war against COVID-19 is not over, but vaccine rollouts show the path to victory. Vaccine distribution will enable countries to end their lockdowns and reopen their economies. Therefore, business activity is expected to surge during the second half of 2021, not just in the U.S. and Europe but in other advanced nations too. Accordingly, investors appear to anticipate a return to a more normal world.
- This outlook is reflected in the rapid rise in bond yields—which has been the most important change in the financial environment so far this year. Fueled by sharp gains in economic growth and concerns about surging government debt, the 10-year U.S. Treasury bond climbed from 0.92% to 1.60% since the start of the year.
- This jump in yields caused outsized price drops in long-term fixed-income securities (bond yields and prices move inversely) which helped fuel a sharp equity-market rotation away from expensive growth stocks and into value-oriented and cyclical sectors around the world.
- Time will tell whether the turn in favor of value will be more than just another ephemeral cyclical advance like those recorded at other points in the past decade. In our view, the economic backdrop strongly supports cyclical-and value-oriented equities in emerging markets, just as it does in developed markets
- Higher bond yields raise concerns about rising inflation and may cause bouts of indigestion in the stock market, but we do not think they will derail the bull market. Rather, we expect to see cyclical and value-oriented stocks continue to advance relative to growth and defensively oriented sectors of the market.
- While value-oriented stocks make a comeback against growth in the U.S., other countries' equity markets are making a comeback against the U.S. Since last September, concurrent with the turnaround in relative performance of the U.S. value stocks cited above, other developed-country stock markets have enjoyed a sharp improvement in unhedged, local-currency terms.
- As for U.S. monetary policy, we will be watching whether the central bank can maintain its stance of keeping the federal-funds rate near zero through 2023. It all comes down to the path of inflation. Investors expect demographics, technological disruption and globalization—the forces that have kept inflation low in recent decades—to continue to dominate.
- If the acceleration in measured inflation proves stronger and longer-lasting than investors expect, bond yields could climb appreciably from today's levels. If the Fed brings forward policy-rate hikes to combat it, we would expect a neutral-to-negative reaction in stocks and other risk assets.
- Suppressing the rise in bond yields through even more aggressive policy actions, on the other hand, could lead to a weaker U.S. dollar and a sharper investor focus on inflation-hedging strategies and beneficiaries. Stock valuations could get even more expensive than they are now as investors grow even more exuberant. Interesting times, indeed.

SEI is the Foundation's main investment manager. It is listed on the NASDAQ exchange under the symbol SEIC.

This newsletter is for informational purposes only and should not be construed as legal, tax or financial advice. When considering gift planning strategies, consult with your legal and tax advisors.