

SUMMER  
2021

JEWISH  
COLUMBUS



COLUMBUS JEWISH  
FOUNDATION  
*Robins Center for Philanthropy*

## Foundation Fund Holders'

# QUARTERLY



### a note from LEADERSHIP

Bill Byers

The end of June marked the close of the fiscal year at the Columbus Jewish Foundation and JewishColumbus as well as leadership transitions for our Boards of Trustees.

It was a pleasure to serve as your Foundation Legacy Board President since 2019. In my tenure, we saw some of the most challenging times in our community and world: we protected the safety of our agencies and synagogues in the face of hate and discrimination, we provided community members and agencies with emergency needs in a Pandemic, we supported Israel in a time of crisis, and we now, once again, face a rise in anti-Semitism all around us. Through all of these triumphs, the Foundation never wavered. Now, more than ever before, our agencies and synagogues depend on the power of endowments for a rainy day. This is the Foundation's responsibility to our community. Through LIFE & LEGACY, we secure a Jewish future with perpetual endowments, to ensure a vibrant and beautiful Jewish tomorrow in Columbus...to be enjoyed for generations. *L'dor V'dor*.

I was honored to partner with you, our generous community members, to help our neighbors yesterday, today, and always. Please join me in welcoming new Foundation Legacy Board President, Harlan Robins, effective August 1.

In this issue of the Foundation Quarterly, read about:

- Board Leadership Transitions
- ACE Act
- Gift Planning: Match Made in Heaven, During Lifetime
- Impact Investments at the Foundation
- Opportunities for Professional Advisors
- Announcements
- Community Impact
- Funds in Action
- LIFE & LEGACY
- JewishColumbus Cares
- New funds
- JCYF
- In Memorium: recently deceased
- Book of Life
- JewishColumbus Annual Campaign
- SEI Market Update

We hope this newsletter continues to keep you informed and educated about Foundation impact, activity, and tax-law changes. Together, with JewishColumbus, the Columbus Jewish Foundation is proud to partner with you. Thanks for your continued investment in our local Jewish community and beyond.

Wishing you continued good health,

Bill Byers  
Foundation Legacy Board, President  
JewishColumbus Board Member

*Bill Byers is a principal in Byers, Minton & Associates, LLC, a Columbus-based government relations firm that provides government affairs consulting services, including legislative and executive branch lobbying, regulatory representation and compliance, issue monitoring, economic development, grassroots advocacy, political intelligence services and political action committee support.*

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# BOARD LEADERSHIP TRANSITIONS

## 2021-2022 Columbus Jewish Foundation Legacy Board Slate

The following slate has been approved by the Foundation Legacy Board of Trustees.

### Officer Trustees

- Harlan W. Robins, President
- Dr. Philip Weinerman, Vice President
- Jim Winnegrad, Treasurer
- Mark Coffey, Secretary
- William L. Byers, Immediate Past-President

### Elected Trustees

- Sara Luck, new member
- Josh Sanders, new member
- Jody Gordon Scheiman
- Dr. Michael Hallet
- Inna Kinney
- Lee Smith

### Ex-Officio (non-voting)

Liz Shafran, JewishColumbus Board Vice Chair

*The Columbus Jewish Foundation thanks Nevada Smith for her outstanding contributions as a trustee over her eight years of serving in this capacity. During this time Nevada served as chair of the Grants and HELP Committees. She is a member of the JewishColumbus Community Impact Committee. We also thank Jim Bowman for his leadership as a trustee and officer. The Foundation welcomes him to the Past President's Council and thanks him for his continued stewardship of our LIFE & LEGACY Program.*

## 2021-2022 JewishColumbus Board Slate

The following slate has been approved by the JewishColumbus Board of Trustees.

- Audrey Tuckerman, Chair
- Bobby Schottenstein, Immediate Past Chair
- Liz Shafran, Vice Chair, FRD Chair
- Jim Winnegrad, Treasurer, Finance Chair
- Josh Barkan
- Ayelet Ben-David
- Jane Bodner
- Jim Bowman
- Max Brickman
- William L. Byers, Immediate Past-President, Foundation Legacy Board
- Jonathan Feibel
- Patricia Finkelman
- Ted Fisher
- David Kaplan
- Brad Kasten
- Bob Keidan
- Perri Levine
- Terri Meldrum
- Jeff Meyer
- Sue Podell
- Harlan W. Robins, President, Foundation Legacy Board
- Michael Schottenstein
- Andrew Smith

## ACE Act Proposed, posing potential impact to DAFs

The Accelerating Charitable Efforts Act (ACE Act) was recently introduced by Senators King (I-ME) and Grassley (R-IA) and includes several provisions that could impact the philanthropic sector and its donors including: requirements for DAFs, prohibiting private foundations from including DAFs as part of annual payout obligations, and prohibiting the expenses of staff and board members

who are also family members at a family foundation from being counted as a foundation's payout obligation. Many nonprofits and foundations oppose this legislation—including both Jewish Federations of North America and JewishColumbus. Through our Jewish Community Relations Council, we will continue to advocate for the greater good and keep you informed as this progresses.

## Gift Planning:

A match made in heaven and during your lifetime

Gift planning is often associated with making an impact only after you're gone. But who says supporting the causes you love is only a match made in heaven? Planning to achieve today's charitable goals can also involve gift planning. Consider these often tax-efficient ways to start building your legacy today, during your lifetime, and be remembered for generations after you're gone.

### Appreciated Securities

**TODAY:** Gift appreciated securities to a charity and receive an immediate tax-deduction.

**TOMORROW:** Endowments created with appreciated securities will live on in perpetuity, supporting a charity for generations, with a fund in your name.

### Retirement Assets

**TODAY:** Gift your required minimum distribution to a non-profit organization, tax-free. If age 70 ½ or older, the Charitable IRA Rollover can be utilized annually to gift up to \$100,000 tax-free to a non-profit organization. Consider establishing an endowment today and growing it annually with retirement assets.

**TOMORROW:** Name a charity of your choice as beneficiary of your retirement funds. Retirement assets make great gift vehicles for charity as they transfer tax free to a non-profit. In contrast, if left to heirs, inherited retirement funds are taxed as income.

### Life Insurance

**TODAY:** Gift annual premium payments for an insurance policy to a charity and receive an annual charitable deduction.

**TOMORROW:** The charity receives a death benefit after you pass, creating an endowment in your name to live on in perpetuity.



### Charitable Gift Annuity

**TODAY:** Gift a lump sum to an organization, benefit from a partial tax-deduction, and receive annual income during your lifetime.

**TOMORROW:** The balance of the fund will benefit the host charity, establishing a legacy fund in your name.

### Donor Advised Fund

**TODAY:** Establish a Donor Advised Fund to be used as a charitable checking account and enjoy experiencing the impact of your philanthropy in real time.

**TOMORROW:** Designate the charity of your choice as beneficiary of the balance (or a specified amount) of your fund. This gift can establish a fund in your name, to live on in perpetuity, supporting the causes of your choice.

### Will or Estate

**TODAY:** Plan for your future by identifying charitable beneficiaries in your will or estate. Share these plans with the organizations today, outline your charitable intentions, and be celebrated for your future plans during your lifetime.

**TOMORROW:** After you pass, your will or estate will benefit the charity of your choice, establishing a fund or purpose as directed by you in your lifetime.

**Why wait to be remembered until after you're gone when you can be a mensch today?**

Build your legacy now and grow it tomorrow. The Columbus Jewish Foundation, a JewishColumbus partner, is the community's headquarters for planned giving and endowments.

**Do you want to discuss your LIFE & LEGACY?**

*Article appeared in June 2021, CJN*

## CONTACT

**Jessica (Gelin) Grisez, CFRE, CAP®,**

Director of Planned Giving & Major Gifts at JewishColumbus,  
614.559.3214, [jessicajewishcolumbus.org](http://jessicajewishcolumbus.org)

## Impact Investing at Columbus Jewish Foundation



JewishColumbus values community and socially responsible investments. The Columbus Jewish Foundation Investment Committee recently added a small allocation of the Main Pool toward a Community Capital Management “CCM” fixed income fund. This fund screens potential investments that are aligned with the Foundation’s preference to invest in offerings that promote three Impact Themes in Franklin County, Ohio including: Affordable Housing, Economic Inclusion, and Neighborhood Revitalization.

Additionally, the Committee added a small allocation to an equity alternative (JLens) that screens stocks in the S&P 500

Index based on the following criteria:

1. Negative Screens – eliminate companies not consistent with Jewish Values.
2. Jewish Values Score – Using six criteria the remaining 300 companies are ranked according to their scores.
3. Positive Tilts and Customization – The 18 top scoring companies are slightly under or overweighted compared to their benchmark.

The Committee voted to add a conservative allocation to JLens by reducing its allocation to an S&P 500 Index strategy minimally.

The Committee will continue to monitor the activity of both new investments. To learn more, contact Jessica (Gelin) Grisez, CFRE, CAP®, Director of Planned Giving & Major Gifts at JewishColumbus, 614.559.3214, [jessica@jewishcolumbus.org](mailto:jessica@jewishcolumbus.org)

## JEWISHCOLUMBUS

### TRUSTED CHARITABLE ADVISOR PROGRAM

JewishColumbus, in partnership with the San Diego Jewish Community Foundation, offers the Trusted Charitable Advisor Program (TCAP) to advance charitable planning and to further strengthen partnerships with the Columbus professional advisor community. Over lunchtime workshops, professional advisors meet and learn from philanthropy professionals and colleagues to discuss approaches to strengthening their client relationships. CFP credits will be offered.

Remote sessions include:

- The Philanthropic Landscape, August 11, 2021
- Listen & Learn, October 20, 2021
- Inspire & Engage, December 8, 2021

This program is chaired by Mark Coffey and Harlan Louis. To learn more, contact Jessica (Gelin) Grisez, CFRE, CAP®, Director of Planned Giving & Major Gifts at JewishColumbus, 614.559.3214, [jessica@jewishcolumbus.org](mailto:jessica@jewishcolumbus.org)

## Understanding the ABCs of SPACs, Crypto, and NFTs

JewishColumbus and the Cleveland and Pittsburgh Federations partnered to host a June 24 Zoom workshop for professional advisors, Understanding the ABCs of SPACs, Crypto, and NFTs: Or How to Make Something Out of Nothing. The event was a collaboration with the Jewish Federations of North America. CE credits were offered.

The session presented how Special Purpose Acquisition Companies (SPACs), digital currency such as Bitcoin and Non-Fungible Tokens (NFTs) are in the news and continue to shake up the investment landscape. Panelists covered what these financial vehicles are all about, including the legal and administrative aspects and how they can be used in charitable giving.

Presenters included Holden Lee, CFO & CIO, Jewish Community Federation and Endowment Fund of San Francisco, the Peninsula, Marin and Sonoma Counties; Andrew M. Grumet, Shareholder, Polsinelli Law Firm, New York, NY; Texas Hemmaplardh, Partner, Pavilion, a Mercer Practice, New York, NY.

For a recording, Contact Jessica (Gelin) Grisez, CFRE, CAP®, Director of Planned Giving & Major Gifts at JewishColumbus, 614.559.3214, [jessica@jewishcolumbus.org](mailto:jessica@jewishcolumbus.org)

## ANNOUNCEMENTS

### Let's Play Ball!



The Columbus Clippers are back on the field and games are open to the public through September. Here's good news for baseball fans: any local Jewish organization or synagogue is eligible for free tickets to home games, thanks to a generous gift from the Foundation's Zelda Dubin Endowment Fund. Up to 1,000 tickets will be made available.

Here's how to get to the games:

Put together a group, select your top three home game dates, and let us know the exact number of tickets you'd like. We'll do our best to get you one of the three dates. If your group is larger than 50, there's even a chance that you'll get a Clippers welcome on the scoreboard.

To sign up, contact Peggy Smith, Planned Giving & Endowment Coordinator, at 614.559.3288, or [peggy@jewishcolumbus.org](mailto:peggy@jewishcolumbus.org)

### Craig Kleiman 5K Run

The Craig Kleiman 5K will take place September 6, 2021. The event raises funds to enrich the lives of children and adults with autism and special needs.

To support this Columbus Jewish Foundation fund or learn about sponsorship opportunities, contact Peggy Smith, Planned Giving & Endowment Coordinator, at 614.559.3288, or [peggy@jewishcolumbus.org](mailto:peggy@jewishcolumbus.org)

### Help those affected by the collapse of the Champlain Towers South in Surfside

The Greater Miami Jewish Federation has opened an emergency assistance fund for the short-term and long-term needs of those affected by the tragic collapse of Champlain Towers South in Surfside, FL.

Gifts may be made to Greater Miami Jewish Federation, 4200 Biscayne Blvd, Miami, FL 33137 – Surfside Building Collapse. DAF grants can also be accommodated.

## JEWISHCOLUMBUS

TRUSTED CHARITABLE ADVISOR PROGRAM



*Every individual has the power to make a difference; together we can change the world.*

Join our dynamic network of financial professionals!

### Become a JewishColumbus Trusted Charitable Advisor

The JewishColumbus Trusted Charitable Advisor (TCA) program is designed to advance charitable planning and to further strengthen partnerships with the Columbus professional advisor community. As a member of the program, you will have the opportunities to:

- Participate in lunchtime workshops
- Network with other professional advisors
- Learn different ways to strengthen client relationships from philanthropy professionals and colleagues

To learn more, please contact Jessica (Gelin) Grisez, CFRE, CAP® [jessica@jewishcolumbus.org](mailto:jessica@jewishcolumbus.org), 614.559.3214



## COMMUNITY IMPACT

Grants from the Columbus Jewish Foundation are awarded for innovative and expanded programs responding to changes in the community and in service needs, emergencies, overseas needs and community growth. More than \$1,280,576 in grants were awarded this past fiscal year, July 1, 2020-June 30, 2021, focusing on these key areas: Community Grants, Basic Jewish Needs, Jewish Education & Literacy, Jewish Arts, Israel and Overseas Jewry and Social Justice. Recognizing the COVID-19 pandemic impact on our community, in an exception to the rule, grants were awarded to enable our community to recover and move forward. These grants, combined with our \$5.9 million Annual Campaign achievement, embrace and reflect JewishColumbus' commitment to our local, national and overseas Jewish communities.

### COMMUNITY GRANTS FUND

- JCC, \$80,000, Jewish Community Disabilities Inclusion Director (in collaboration with the FRF Foundation)
- JCC, \$35,000, Programming for Active Seniors

### PERPETUAL ANNUAL CAMPAIGN ENDOWMENT FUND of the COLUMBUS JEWISH FOUNDATION

Jewish Federation of Columbus, \$80,000, 2021 Annual Campaign

### JEWISH NEEDS ENDOWMENT FUND

JCC, \$49,000, Early Childhood Learning Center Scholarships for Jewish families in need

### HOLOCAUST SURVIVORS INITIATIVE FUND

Jewish Family Services, \$65,000, Food support for Survivors

### COMMUNITY RESPONSE FUND

- Career Services, \$36,750, Jewish Family Services
- Food and Emergency Financial Support, \$56,500, Jewish Family Services
- Helping Jews in Need, \$7,126, Beth Jacob Congregation, Congregations Agudas Achim, Beth Tikvah and Temple Israel
- Increased Staff Capacity, \$51,875, Jewish Family Services
- Staff Support and Support to Reopen, \$244,011, CJDS, CTA and Gan Ephraim
- Support to Reopen and Funding Support, \$107,381, Jewish Community Center
- Support to Reopen and Funding Support, \$66,696, OSU Hillel and Chabad on Campus
- Support to Reopen and Virtual Activities, \$24,613, Beth Jacob Congregation, Congregations Beth Tikvah, Torat Emet and Temple Israel

### RALPH A. AND BEATRICE W. JAFFEE ENDOWMENT FUND

The Ohio State University College of Dentistry, \$12,500, Jewish student scholarships

### FRANK FORCHHEIMER ENDOWMENT FUND for WHV

Wexner Heritage Village, \$30,000, Creekside Mashgiach Expenses

### FRANK FORCHHEIMER and MORITZ MAYER ENDOWMENT FUNDS FOR WHV

Wexner Heritage Village, \$10,000, Social Activities for Wexner Heritage House Residents

### FRANK FORCHHEIMER and ROBERT A. GLICK ENDOWMENT FUNDS for WHV

Wexner Heritage Village, \$10,000, Social Activities at Creekside and The Geraldine Schottenstein Cottage

### JEWISHCOLUMBUS YOUTH FOUNDATION (JCYP)

Jewish Family Services, \$5,000, Technology and Senior Programming

### JEWISH EDUCATION & LITERACY ENDOWMENT FUND

- Columbus Community Kollel, \$25,000, Staff expansion for engagement and outreach
- Columbus Jewish Day School, \$40,000, Transportation assistance for out-of-district students
- Columbus Torah Academy, \$40,000, Experiential Learning Initiative to create school-wide technology culture
- OSU Hillel, \$23,000, Director of Jewish Life
- OSU Hillel, \$20,000, Innovation Associate

### **RENEE and GEORGE LEVINE PHILANTHROPIC FUND**

OSU Hillel, \$53,500, Director of Immersive Israel Experiences: Birthright Engagement

### **OVERNIGHT JEWISH CAMPS**

- Ralph Pariser Memorial Fund for Jewish Camping, \$5,000
- Jadyr Erin Larky Jewish Camp Scholarship Fund, \$4,500
- Buzzy Kanter Jewish Camp Scholarship Fund, \$1,000

### **SKILKEN FAMILY JEWISH EDUCATION FUND**

Columbus Jewish Day School, \$7,000, Capital Repair and Replacement

### **COLUMBUS JEWISH DAY SCHOOL BUILDING ENDOWMENT FUND**

Columbus Jewish Day School, \$6,874, Flooring Replacement

### **LENORE SCHOTTENSTEIN and COMMUNITY JEWISH ARTS ENDOWMENT FUND**

JCC, \$30,000, Jewish Cultural Arts: Gallery Players, Jewish Film Festival and Jewish Authors & Books

### **OVERSEAS NEEDS ENDOWMENT FUND**

- American Jewish Joint Distribution Committee, \$10,000, Care for Vulnerable Hungarian Families
- Jewish Agency for Israel, \$10,000, Children at-risk in Dimona
- Orr Shalom, \$2,000, Upgrade kitchen in Kfar Saba center
- World ORT, \$10,000, Transportation and security for ORT school in Ukraine

### **SHALOM GRANTS from SOCIAL JUSTICE ENDOWMENT FUND**

\$4,000 Supporting Israeli Non-Profits for their Israel Crisis Response:

- Israel Emergency Relief Fund Negev of the American Zionist Movement
- Magen David Adom
- United Hatzalah
- ZAKA

\$15,500 Recognizing Greater Columbus Non-profits for their COVID-19 Response:

- Action for Children
- City of Columbus/Columbus CARE Coalition
- Columbus Urban League
- Deaf Services Center
- Ethiopian Tewahedo Social Services
- Fry Out Cancer
- Harmony Project
- Huckleberry House
- IMPACT Community Action
- King Arts Complex
- Legal Aid Society
- LifeCare Alliance: Meals on Wheels
- Local Matters
- Mothers of Murdered Children
- Ohio Hispanic Coalition
- Planned Parenthood
- Southeast Healthcare
- The Breathing Association
- YWCA of Columbus Bright Futures and Family Shelters

### **ARTHUR & SARA JO KOBACKER SOCIAL JUSTICE ENDOWMENT FUND**

Kings Arts Complex, \$500

### **CHARLOTTE & BEN KAHN SIGHT IMPAIRMENT and DR. MILTON LEVITIN VISION CARE ENDOWMENT FUNDS**

Voice Corps, \$1,000

## FUNDS IN ACTION

### Buzzy Kanter Jewish Camp Scholarship Fund

In memory of Buzzy Kanter's life of good deeds and the *menschlichkeit* he imparted, a new campership fund has been established by a cadre of 1970's Heart of Ohio AZA alumni he mentored in Columbus BBYO at the Columbus JCC. Buzzy instilled in these friends the importance and responsibility of community, teamwork, leadership and the *mitzvah* of giving back. This fund will provide the gift of Jewish camping to youth with financial need who otherwise may not have an immersive Jewish experience.

Growing up in the old South Side, Buzzy grasped the importance of community at 13 years old. He became a change agent in his local Jewish community and the broader Columbus community. His involvement included the Agudas Achim Synagogue, advisor to Heart of Ohio in the 1960s & 1970's, BBYO Council, 50+ years of membership in the Columbus Bar Association, Big Brothers Big Sisters of America, leadership roles in addiction recovery organizations, pro bono legal work for Frebis Avenue Church of God and the YMCA. Buzzy's wit and warmth always put a smile on the faces of Heritage House residents during his weekly visits to deal poker and share a kibitz.

Community members, friends and family are invited to help grow this fund. When a memory of Buzzy arises, or the importance of a vital Jewish community comes front and center, or a memory of being a camper, or participating in AZA and BBG, or of time spent in youth at the JCC, please send a contribution. Your generosity toward others would have made Buzzy smile...and it will put a smile on the face of a Jewish camper today.



Back row (Left to Right): Bruce Berk, Ted Firemean, Harley Cohen, Sandy Meizlish, Randy Baum, Steve Oppenheimer, Barry Katz  
Front row (Left to Right): Keith Schuss, Doran Young, Buzzy Kanter, Gary Cohen

### Jadyn Erin Larky Camp Scholarship Fund

In memory of young Jadyn Larky, family and friends established a camp scholarship fund in 2016. Recently endowed, the fund continues to celebrate Jadyn's memory. This fund supports two camperships annually: Recreation Unlimited and Jewish overnight camps. Following the Summer of 2020, there is no doubt Jadyn's fund was put to great use with lots of fun in the Summer of 2021.

### Jack Roth 5K Rock'N'Run/Walk

The Jack Roth 5k Rock'N'Run/Walk took place remotely June 13-19. The Rock'N'Run was established in 2006 to honor Jack Roth and his courageous battle against cancer and to benefit the Jack Roth Fund, which is dedicated to Jack's spirit, passion, and ideals. The Jack Roth Fund supports research and treatment for lung cancer at The Ohio State University Comprehensive Cancer Center - Arthur G. James Cancer Hospital and Richard J. Solove Research Institute (OSUCCC - James) and the Jack Roth Camp Netaim-Ramah Noam, a program in Israel to benefit children with special needs. To date, the Rock'N'Run has raised more than \$1,490,000 in support of the Jack Roth Fund. For more information, visit [www.jackrothfund.org](http://www.jackrothfund.org)

To support any of these initiatives, send checks payable to the Columbus Jewish Foundation, attn: (Fund of Your Choice), 1175 College Ave, Columbus, OH 43209. Recommendations from Donor Advised Funds can also be accommodated. Contact Peggy Smith, Planned Giving & Endowment Coordinator, 614.559.3288, [peggy@jewishcolumbus.org](mailto:peggy@jewishcolumbus.org)

### ► LIFE & LEGACY®

JewishColumbus recently celebrated those who graciously submitted a LIFE & LEGACY Letter of Intent or established a planned gift in support of our shared Jewish community.



Guests enjoyed an evening remotely with keynote speaker, Rabbi Daniel Cohen, author of *What Will They Say About You When You Are Gone: Creating a Life of Legacy*. He reflected on the many ways to live a life of meaning and purpose from helping a stranger to building community, to giving an ultimate legacy gift to an organization you cherish. Fun fact: he's also no stranger to Columbus, son of CTA's former Head of School, Rabbi Herbert Cohen. JewishColumbus will host an annual event to celebrate the community's LIFE & LEGACY participants.

Participating organizations include: Beth Jacob Congregation, Chabad Columbus, Columbus Community Kollel, Columbus Jewish Day School, Columbus Jewish Historical Society, Columbus Torah Academy, Congregation Agudas Achim, Congregation Ahavas Shalom, Congregation Beth Tikvah, Congregation Tifereth Israel, Congregation Torat Emet, JewishColumbus, JCC of Greater Columbus, Jewish Family Services, Kehilat Sukkat Shalom, Ohio State Hillel, Temple Beth Shalom, Temple Israel, and Wexner Heritage Village.

Considering your legacy? Contact Jessica (Gelin) Grisez, CFRE, CAP®, Director of Planned Giving & Major Gifts at JewishColumbus, 614.559.3214, [jessica@jewishcolumbus.org](mailto:jessica@jewishcolumbus.org)



## Connecting Community through Philanthropy: A partnership series with the Columbus Jewish Foundation



JewishColumbus Cares launched June 22, highlighting the Joint Distribution Committee (JDC) with guest Eli Massel, Director of Strategic Partnerships and Global Resource Development. The event was hosted by Bob Keidan, Chair of DAF Advisory Committee, and Ayelet Ben-David, Chair of Israel & Overseas Committee. Attendees included Columbus Jewish Foundation Fund Holders, Annual Campaign supporters, community members, and financial professionals.

### ► NEW FUNDS

We are pleased to welcome new fund holders who joined the Foundation family in the last quarter. We thank them for their generosity, commitment to our community and confidence in the Columbus Jewish Foundation, the Central Ohio Jewish community's planned giving and endowment headquarters.

#### SPECIAL PURPOSE FUNDS

Buzzy Kanter Jewish Camp Scholarship Fund  
Rhonda and Steve Schottenstein CJHS Endowment Fund

#### AGENCY CUSTODIAL FUNDS

Stu and Rochelle Zweben Beth Tikvah Endowment  
for Technology

#### DONOR ADVISED FUNDS

Miriam and Rabbi Avi Goldstein  
Julie Tilson Stanley and Matt Stanley

#### B'NAI TZEDEK FUNDS

Rony Amar  
Melinda Cohen  
Jonah Davis  
Simon Davis  
Leah Goldsand  
Zach Goldsand  
Jonah Hara  
Adam Merzel

Madeline Merzel  
Zeke Moses  
Ethan Silverstein  
Seth Silverstein  
Charlie Stanley  
Jack Stanley  
Saul Stanley  
Jonah Young

The JDC is a global Jewish relief organization that rescues Jews in danger, provides aid to vulnerable Jews, develops innovative solutions to Israel's most complex social challenges, cultivates a Jewish future, and leads the Jewish community's response to crisis. JewishColumbus supports JDC's amazing work through our Annual Campaign and our Foundation Overseas Needs Endowment Fund. If interested in supporting the JDC or initiatives like it, contact Jessica (Gelin) Grisez, CFRE, CAP®, Director of Planned Giving & Major Gifts at JewishColumbus, 614.559.3214, [jessica@jewishcolumbus.org](mailto:jessica@jewishcolumbus.org)

Stay tuned for the next JewishColumbus Cares event! Learn about community needs, hear the impact of philanthropy in action, and connect with our Fund Holder network. Our Fund Holders and JewishColumbus supporters give Jewishly and through Jewish values. Join us for a future session as we grow community through philanthropy.

## JEWISHCOLUMBUS

WE KEEP OUR COMMUNITY  
*vibrant & safe.*

Your dollars  
enable us to:

**Protect**  
our community

**Help**  
Jews in Israel  
& abroad

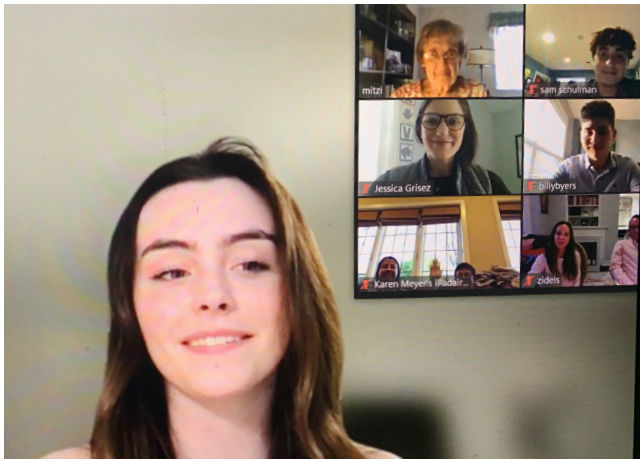
**Train**  
young leaders

**Fund**  
Jewish programs  
in Columbus

**Offer**  
you guidance to  
craft your legacy

Pledge your support for the 2022  
JewishColumbus Annual Campaign by June 30!

**CONTACT** Julie Tilson Stanley,  
Chief Development Officer,  
at 614-559-3209 or [julie@jewishcolumbus.org](mailto:julie@jewishcolumbus.org)



Sarah George



Sam Shulman



Sari Shocket

## A Celebration of Youth Philanthropy

The JewishColumbus Youth Foundation (JCYF) held a Celebration of Youth Philanthropy in April, concluding their 2020-2021 year. JCYF is an annual program comprised of high school leaders who gain skills in leadership development, board governance and collaboration all through the lens of Jewish philanthropy.

The JCYF Learning Cohort, a group of high school Freshmen, engages in a year-long process of learning about philanthropy, community needs, and nonprofit organizations.

The JCYF Voting Cohort, made up of high school sophomores, juniors, and seniors, work together to develop a competitive grants program, which invites Jewish community organizations and programs to apply for funding.

Collectively, the cohort decides their philanthropic focus and grants \$5,000 to the organizations or programs of their choice. Funding is provided by the Columbus Jewish Foundation. The JCYF awarded Jewish Family Services, the winning proposal, to provide technology, access to internet and remote socialization programming to isolated seniors to provide a sense of community. Thanks to the Columbus Jewish Foundation Legacy Board, a JewishColumbus partner, who invests in our teens and provides the granting dollars to make this program possible.



## COLUMBUS JEWISH FOUNDATION

*The Mitzi & Henry Saeman*

## B'NAI TZEDEK

*Youth Philanthropy Foundation  
of the Columbus Jewish Foundation*



A JEWISHCOLUMBUS Partner

For more information or to start an account  
please contact Alyssa Russell,  
Director of Family Philanthropy and Engagement,  
[alyssa@jewishcolumbus.org](mailto:alyssa@jewishcolumbus.org)

## IN MEMORIUM



The Jewish community suffered the loss of several key stakeholders last quarter. We mourn their loss and offer condolences to their loved ones.

- Barbara Keil
- Florine "Flo" Ruben
- Dr. Stephen Strasser
- Stan Yenkin

## ► BOOK OF LIFE

Attention readers! Help us tell your story. Legacy gifts are not the only way to be remembered. Share your Jewish journey and memories to be inscribed in the Columbus Jewish Foundation's community Book of Life. Read them here: <https://bit.ly/BookofLifeJC>

To set up your interview, contact Peggy Smith, Planned Giving & Endowment Coordinator, at 614.559.3288 or [peggy@jewishcolumbus.org](mailto:peggy@jewishcolumbus.org)

## ► ANNUAL CAMPAIGN



**Thanks to the generosity of community members,** JewishColumbus surpassed the 2021 Annual Campaign goal.

Support for the Campaign enables JewishColumbus to foster a more vibrant Jewish community by:

- Fighting anti-Semitism through education and advocacy
- Helping our most vulnerable
- Supporting Jews in Israel and around the globe
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## A Good News is Still Good News

By: James R. Solloway, CFA, Chief Market Strategist and Senior Portfolio Manager

SEI recently released its first-quarter Economic Outlook. A summary of the conclusions is provided below:

- It has been full-steam ahead for both the global economy and the rally in risk assets (equities, commodities, high-yield bonds, real estate and currencies).
- The relative success of vaccination efforts in the U.S. has resulted in a significantly stronger economy this year. Meanwhile, countries like Brazil and India continue to struggle to contain the virus, but are nevertheless showing signs of economic recovery.
- The delta variant of the virus continues to challenge economic progress across the globe, but all countries are expected to register solid increases in second-quarter GDP, albeit not as strong as the gain expected in the U.S. We anticipate that other advanced economies should post strong results in the second half of the year and into 2022.
- It is SEI's contention that the global recovery and expansion have a long ways to go, especially since many countries are still restricting freedom of movement and commerce to at least some degree.
- Equity markets have long anticipated the economic improvement we now are seeing. In the past quarter, performance was strong and rather uniform across the major developed-countries, with returns ranging from 4% to 9%. Japan was the major exception, with its benchmark gaining only 0.4% for the same three-month period.
- Cyclical stocks, financials and commodity prices pulled back sharply in the days following the mid-June U.S. Federal Reserve (Fed) policy meeting. We remain optimistic that the more cyclical and value-oriented sectors and geographies will bounce back from their modest stumble in June.
- With economies around the world slowly opening up and interest rates hovering at extraordinary low levels, the dominant trend signals further price gains over the next year or two.
- The combination of (1) above-average economic growth, (2) significantly higher inflation than seen in the past decade, (3) a fiscal policy that expands the size of the Federal government spending as a proportion of GDP and (4) extreme monetary ease aimed at suppressing interest rates is the perfect backdrop for risk assets.
- The big question is whether the price pressures seen this year are transitory, as central bankers around the world say they are. In the latest economic projections from the U.S. Fed, the Federal Open Market Committee (FOMC) sharply raised its median forecast for its preferred measure of inflation (the personal-consumption expenditures (PCE) price index, excluding food and energy) to 3.0% from 2.2% just three months ago. Yet the FOMC's inflation forecasts for 2022 and 2023 barely changed from the median reading for both at 2.1%.
- Investors in the bond market appear to agree with the Fed's point of view. Although U.S. bond yields rose sharply in the first quarter, they have fallen over the past three. The 10-year benchmark bond currently trades below 1.50%, a noticeable decline of almost 0.25% since the end of March. There's no telling how long bond investors will maintain such a calm perspective if prices keep rising at a pace that has not been seen in almost 30 years.
- We expect the central bank to remain cautious when it comes to tightening the monetary reins.

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